

ARYAMAN FINANCIAL SERVICES LIMITED

CIN : L74899DL1994PLC059009

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2016-17

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement of Regulation 25 (7) of the SEBI (LODR) Regulations, 2015, the Company needs to formally arrange Induction or Familiarization Programme for Independent Directors to familiarize them with their role, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc.

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company. Detailed presentations on the Company's business segments are made at the meetings of the Board of Directors.

During the year 2015-16, the Company had arranged a visit to Corporate Office for understanding of business (Product / Services and Process). The presentation was also given to the Independent Director on Merchant Banking Activity, Stock Broking Activity, Market Making Activity at Mumbai. This was followed by one on one discussions.

As part of familiarization programme, in 2015-16, the Independent Directors were given presentations at audit committee meetings on Due Diligence Procedures and Benchmarks, Capital Markets Overview, updates on major projects, compliance, and performance of major subsidiaries. This is besides regular updates on regulatory scenario, regulatory changes and compliances, which concern the Company.

During the financial year 2016-17, total 4 technical sessions / programmes for familiarization were conducted for the Independent Directors, Every Director being present and spending 5 Hours (approximately) during the year and 9 Hours till date.